

LLOYD'S UNDERWRITERS LONDON

# INSURANCE OF WORKS OF ART AT LLOYD'S

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## PROPOSAL FORM FOR PRIVATE COLLECTIONS

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ANSWER ALL QUESTIONS TO THE BEST OF YOUR KNOWLEDGE AND BELIEF.

ALL MATERIAL FACTS MUST BE DISCLOSED, AS FAILURE TO DO SO MAY NULLIFY ANY POLICY OR CERTIFICATE ISSUED.

IF YOU CONSIDER THAT ANY QUESTION REQUIRES EXPERT KNOWLEDGE WHICH YOU ARE UNABLE TO PROVIDE, INDICATE THIS IN YOUR ANSWER.

A BRIEF SUMMARY OF EXCLUSIONS TO THE STANDARD A.E.R. ALL RISKS OF PHYSICAL LOSS OR DAMAGE POLICY IS PRINTED ON THE REAR OF THIS PROPOSAL FORM.

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1 (a) Name of Proposer:	(a)
(b) Exact nature of business or occupation of proposer:	(b)
(c) Residential Address(es):	(c)

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<p>2. (a) At which address(es) are the items to be insured</p> <p>(b) (i) Are the buildings constructed of brick, stone or concrete with slated or tiled roof ? (ii) If not, state construction and fire rate</p> <p>(c) (i) Are the premises an apartment ? (ii) If so, is it self contained ? (iii) On which floor of the building is it situated ?</p>	<p>(a)</p> <p>(b) (i) (ii)</p> <p>(c) (i) (ii) (iii)</p>
<p>3. Please specify:—</p> <p>(a) Types of locks on external doors</p> <p>(b) Types of window locks or catches</p> <p>(c) Burglar Alarm</p> <p>(i) Make (ii) Method of signalling (iii) (a) Does the alarm cover all areas containing the insured items ?  (b) If not, state extent of coverage</p> <p>(d) Any other protections</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(i) (ii) (iii) (a)</p> <p>(b)</p> <p>(d)</p>
<p>4. (i) Will the premises at which the items to be insured are located be regularly left unattended by day or night ?</p> <p>(ii) If so, give details</p>	<p>(i)</p> <p>(ii)</p>
<p>5. State values to be insured</p> <p>(a) Pictures, paintings, sketches, prints and the like, books, statues and sculptures of a non-fragile nature, items of non-precious metals or wood</p> <p>(b) Porcelain, pottery, ceramics, glass, jade and other items of a brittle or fragile nature</p> <p>(c) Antique furniture</p> <p>(d) Clocks, watches, barometers, mobiles and other mechanical art</p> <p>(e) Gold, silver and other precious metals</p> <p>(f) Other items (give details)</p> <p><i>Note:</i> All items to be listed separately showing the value of each item. A professional valuation/appraisal will be required.</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(d)</p> <p>(e)</p> <p>(f)</p>

<p>6. (a) Has proposer or any member of proposer's household ever suffered loss or losses ?</p> <p>(b) If so, state:</p> <p>(i) approximate date of loss</p> <p>(ii) circumstances and amount of each loss</p> <p>(iii) if insured, whether paid in full or otherwise</p>	<p>(a)</p> <p>(b)</p> <p>(i)</p> <p>(ii)</p> <p>(iii)</p>
<p>7. With whom is insurance currently in force ?</p>	
<p>8. (a) Has Lloyd's or any other insurer refused or cancelled insurance for Proposer or any member of Proposer's household ?</p> <p>(b) If so, give details</p>	<p>(a)</p> <p>(b)</p>
<p>9. From what date do you wish this insurance to commence ?</p>	
<p>10. Are there any other factors affecting this insurance of which you are aware ?</p>	

I HEREBY DECLARE THAT THE ABOVE STATEMENTS AND PARTICULARS, WHETHER IN MY OWN HAND OR NOT, ARE TRUE, AND THAT NO FACTS HAVE BEEN SUPPRESSED OR MIS-STATED.

I UNDERSTAND THAT NON-DISCLOSURE OR MISREPRESENTATION OF A MATERIAL FACT WILL ENABLE UNDERWRITERS TO VOID THE INSURANCE.

I UNDERSTAND THAT THE SIGNING OF THIS PROPOSAL DOES NOT BIND ME (OR UNDERWRITERS) TO COMPLETE THE INSURANCE BUT AGREE THAT SHOULD A CONTRACT OF INSURANCE BE CONCLUDED, THIS PROPOSAL AND THE STATEMENTS MADE HEREIN SHALL FORM THE BASIS OF THE CONTRACT.

.....  
Signature of Proposer.

.....  
Date

## **POLICY INFORMATION**

The principal exclusions of the standard A.E.R. All Risks of Physical Loss or Damage Policy are outlined below.

THIS IS NOT THE COMPLETE POLICY WORDING AND IS ONLY TO BE USED AS A GUIDE.

A specimen copy of the policy wording giving the full terms and conditions normally applicable is available from your Broker on request.

### **The Policy does not cover:**

\*Loss or damage in transit or at any place other than the named locations.

\*Breakage of brittle articles.

Breakage of picture glass.

Damage during process (i.e., restoring, repairing, etc.).

Wear and tear or gradual deterioration.

Rust or oxidisation.

Loss or damage caused by insects or vermin.

Mechanical or electrical breakdown or derangement.

Loss or damage caused by atmospheric conditions or extremes of temperature (unless caused by normal fire or elemental perils).

Damage caused by sonic bang or related risks.

Nuclear radiation or radioactive contamination.

War, civil war, revolution, confiscation or similar risks.

The Policy is also subject to certain conditions precedent to Underwriters' liability; the principal ones relating to:

Maintenance and application of protections.

Misrepresentation or fraud.

Notice and evidence of loss.

\*N.B. Cover available subject to special terms, conditions and premiums.

Additional special conditions and exceptions may be applied by Underwriters as individual circumstances require.

A.E.R. 1980'